

18 May 2016

## STATEMENT OF NEUTRALITY – THE FINNISH HYDRAULICS & PNEUMATICS ASSOCIATION

To whom it may concern,

The Finnish Hydraulics & Pneumatics Association is an association founded by companies in the hydraulics and pneumatics trade. Its aim is to uphold and support the hydraulics and pneumatics business. Its members include approximately 60 companies within the trade and the members' sales represent approximately 80% of the trade's sales and market in Finland.

Hammarström Puhakka Partners, Attorneys Ltd declares that we have examined that The Finnish Hydraulics & Pneumatics Association is compliant with competition legislation in its conduct, especially in its co-operation on compilation of statics. In addition, we have drafted the association instructions on ensuring that their conduct is compliant with competition legislation in the association's meetings and other similar gatherings between its members.

Thus, we confirm that in its operations the Finnish Hydraulics & Pneumatics Association takes into account and complies with the competition legislation in force at each time and the obligations set out to it in said legislation.

Hammarström Puhakka Partners, Attorneys Ltd

Maarika Joutsimo

Attorney At Law, Senior Associate